

SPECIAL BUDGET MEETING – October 26th, 2010

A Special meeting of the Board of Fire Commissioners of Fire District No. 2, Township of Hanover, was called to order by Chairman Hansch at 7:30 pm on the above date at the Fire Commissioners Office at 434 Route 10, Whippany, New Jersey.

Commissioners Present: Michael Mihalko, Ronald Barz, Julie Mihalko, Robert Cobane and Henry Hansch

Also at this meeting were Chief Joe Cortright, and Vince Montanino, of VM Associates, Registered Municipal Accountant. His expertise as an accountant will be very helpful in aiding the Commissioners in reviewing the 2010 budget and setting up the preliminary 2011 budget.

At this time the Chairman read the following:

Pursuant to statute made and provided, let the minutes show that notice of this meeting was transmitted to the following newspaper; the Daily Record, and filed with the Clerk of the Township of Hanover and the Clerk of this board at least 48 hours prior to the call to order of this meeting.

The Chairman now stated that the purpose of this meeting was to review the present budget and set up the 2011 budget.

After reviewing the current budget and our needs from now till the end of the year, Commissioner Mihalko made a proposal to reallocate some items in the 2010 budget.

He made a proposal that we move the following:

\$40000 from Purchase of assets to Employee Benefits

\$4,000 from Operating Materials and Supplies to Utilities.

\$2,000 from Promotion to Training and Education

\$1,000 from Promotion to Membership Dues & Subscriptions

\$5,000 from Operating Materials & Supplies to Professional Services.

The motions was made by Comm. M. Mihalko and seconded by Comm. R Cobane and passed by the following vote:

AYES: M Mihalko, Barz, J Mihalko, Cobane & Hansch
NAYS: None

Next, the 2011 Budget was discussed.

For next year, we need to show the sale of our building (\$330,000) and \$400,000 from the reserve fund both going to the building of the new firehouse. \$330,000 will be Sale of Asset when it happens.

2007 election – voters approved to put monies away – up to \$750,000.
2008 election, the voters approved those same (up to \$750,000) to be reallocated toward the new building. We have \$150,000 in there now and can move in another \$600,000.

We need to see what new bills and regulations will be coming out before we do the final budget.

Pension bill is going up \$18,000 next year.

Paul & Ian salaries – going up \$4,000.
Josh is going up \$7,000.

Need line item for overtime under Fire Inspectors/Fighters Salaries.

Employee Benefits Other – Change name to Police & Fire Ins.

Capital Appropriation – Line item – Construction of Firehouse needed.

The 2011 budget was not settled yet. Another budget meeting will be scheduled at a later date.

The board thanked Mr. Montanino for his help.

Comm. Mihalko adjourned the meeting at 9:30.

Respectfully submitted:
Janet Gant-Hammond
Board Secretary

Not for public: Some points discussed:

- Line Items to be added: (maybe)

Overtime under Fire inspectors Salaries.

Construction of New firehouse

Registration fees (under Income)?

- Health benefits – need to start the 1 ½% deduction next year.
- Paul & Ian – up \$4,000
- Josh – up \$7,000
- Firefighters salaries – 220,000 and overtime at 12,000

Some preliminary numbers:

- Janet - budget from \$9000 to \$12000
- Employee Benefits – 280
- Purchase of Assets - 30
- Other rentals – 32 now – keep same for 2011?
- EMS – 35
- Professional services – 16,000
- Training 7 education - \$5,000
- Reimbursement for expenses/loss - \$12,000
- Uniforms & Personal equipment – 5,000
- Utilities – 32,000
- Office Supplies - \$10,000
- Insurance Premiums – 52
- Operating Materials & Supplies – 95

Construction of new firehouse line item - $\$250 + \$330 = \$580.00$

Break down Professional Services under Legal & Medical

LOSAP – increase 2% Cost of living??

Budget now standing at 1,020,850